

TO: Patty Page, Superintendent
 FROM: Steve McIntire, OESD 114 Fiscal Officer
 DATE: January 14, 2013
 SUBJECT: Budget Status Report – November 2012

GENERAL FUND

Revenues as of November 30th are higher than that of last year by \$434,000.

- Local Property Tax collections for the current year are \$178,000 higher than last year. This is accounted for by an approved levy increase from year to year.
- Apportionment revenues are lower by \$125,000 due to a smaller enrollment from last year to now.
- As noted in the Budget Status report for October 31, Impact Aid payments are actually ahead of last year by \$451,000. It should be noted, however, that with the US Congress still not settled on the fiscal cliff, our normal receipt of Impact Aid funds for the entire school year could be restricted by Federal action. We have no control over this.
- Federal grant revenues are \$114,500 less than last year at this time due to no revenues having been received in either the Title One or the Title Two grants year to date.
- In general, local revenues are higher by \$31,000 over the previous year.

Expenditures, for the same timeframe, through the end of November in 2012-2013 were higher by \$157,000 than the previous year.

- Payroll related expenditures are less in 12-13 than they were at this time in 11-12 by \$373,700.
- Non Payroll related expenditures are greater in 12-13 than they were at this time in 11-12 by \$530,350.

As a result of the differences noted above, and the transfer of \$129,000 to the Debt Service Fund, the Fund Balance in the General Fund for Nov 30, 2012 is \$322,000 less than that of Nov 30, 2011.

Enrollment information for the district, through the November, is as follows:

- | | |
|-----------------------------------------------------------|----------|
| • Budgeted FTE districtwide (without Running Start) | 5,985.00 |
| • Actual FTE districtwide average (without Running Start) | 5,977.31 |
| • Actual Headcount districtwide average | 6,271.00 |
| • Budgeted Vocational FTE enrollment | 508.28 |
| • Actual Vocational FTE enrollment average | 521.88 |
| • Budgeted Running Start enrollment | 100.00 |
| • Actual Running Start enrollment average | 105.87 |
| • Budgeted Special Education enrollment | 942.00 |
| • Actual Special Education enrollment average | 927.00 |

Conclusions regarding enrollment:

The forecast for final FTE in the districtwide total is for an ending average approximately 30 under budget and the district was still on that trend line at the end of November.

The other enrollment totals compared to budget seem pretty close and not worthy of a lot of comment.

CAPITAL PROJECTS FUND

The only activity in this fund for November was the receipt of interest on the invested fund balance.

DEBT SERVICE FUND

Property tax collections and interest earnings are the only revenue activities in this fund. In December, so bond payments will be made from the accumulated tax collections.

ASB FUND

Revenues continue to exceed expenditures which is not unusual for this time of year. The heavier expenditures will show up as the year goes by.

TRANSPORTATION VEHICLE FUND

There was revenue only in this fund for November. The revenue comes from interest earnings on the invested fund balance.

FY 2012-13
MONTHLY BUDGET REPORT
30-Nov-12

FUND	FUND BALANCE	BUDGET	ACTUAL YEAR TO DATE	BALANCE REMAINING	PER CENT RECEIVED/ EXPENDED COMPARED TO BUDGET	
					2012-2013	2011-2012
GENERAL FUND						
INVENTORY RESERVE	373,470.32					
BOARD RESERVE	1,454,089.30					
OTHER CARRYOVERS	1,147,168.00					
TURF REPLACEMENT	180,000.00					
UNRESERVED BALANCE	406,226.05					
BEGINNING BALANCE	3,560,953.67					
REVENUES		62,124,780	16,874,095.45	45,250,684.55	27.16%	26.60%
EXPENDITURES		62,895,921	14,611,784.43	48,284,136.57	23.23%	22.60%
TRSFRR TO OTHR FUNDS		189,228	128,568.81	60,659.19		
			2,133,742.21			
INVENTORY RESERVE	373,470.32					
BOARD RESERVE (estimated) *	1,454,089.30					
OTHER CARRYOVERS (estimated) **	860,376.00					
TURF REPLACEMENT ***	195,000.00					
UNRESERVED BALANCE	2,811,760.26					
ENDING BALANCE	5,694,695.88					
* 3% Ending FB reserve estimate						
** Carryovers reduced by 3/12						
*** Turf increased by \$SK/month						
CAPITAL PROJECTS FUND						
BEGINNING BALANCE	351,797.96					
REVENUES		646,800	1,240.61	645,559.39	0.19%	2.46%
EXPENDITURES		715,500	6,803.67	708,696.33	0.95%	0.00%
			(5,563.06)			
NKREC & ENERGY PROJCTS RES	104,660.52					
UNRESERVED BALANCE	241,574.38					
ENDING BALANCE	346,234.90					
DEBT SERVICE FUND						
BEGINNING BALANCE	2,614,181.53					
REVENUES		8,708,054	4,029,259.64	4,678,794.36	46.27%	261.94%
EXPENDITURES		10,582,665	-	10,582,665.00	0.00%	0.00%
OTHER FINANCING USES			4,029,259.64			
ENDING BALANCE	6,643,441.17					
ASB FUND						
BEGINNING BALANCE	542,451.01					
REVENUES		1,404,470	456,590.40	947,879.60	32.51%	37.27%
EXPENDITURES		1,345,040	186,070.68	1,158,969.32	13.83%	10.55%
			270,519.72			
ENDING BALANCE	812,970.73					
TRANSPORTATION VEHICLE FUND						
BEGINNING BALANCE	1,914,046.19					
REVENUES		108,980	3,085.07	105,894.93	2.83%	98.44%
EXPENDITURES		641,516	-	641,516.00	0.00%	81.96%
ENDING BALANCE	1,917,131.26					

10--General Fund-- FUND BALANCE -- AGENCY ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2012 (September 1, 2012 - August 31, 2013)

For the NORTH KITSAP SCHOOL DISTRICT #400 School District for the Month of November, 2012

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
A. REVENUES/OTHER FIN. SOURCES						
1000 LOCAL TAXES	13,875,034	1,129,369.80	6,171,593.76		7,703,440.24	44.48
2000 LOCAL SUPPORT NONTAX	2,939,018	262,494.33	663,624.42		2,275,393.58	22.58
3000 STATE, GENERAL PURPOSE	31,534,007	1,734,004.41	7,416,772.54		24,117,234.46	23.52
4000 State, Special Purpose	7,577,604	517,992.70	1,613,922.75		5,963,681.25	21.30
5000 FEDERAL, GENERAL PURPOSE	1,105,510	.00	535,599.74		569,910.26	48.45
6000 FEDERAL, SPECIAL PURPOSE	5,032,607	218,835.93	472,582.24		4,560,024.76	9.39
7000 REVENUES FR OTH SCH DIST	61,000	.00	.00		61,000.00	0.00
8000 REV FR OTH AGENCY * ASSOC	0	.00	.00		.00	0.00
9000 OTHER FINANCING SOURCES	0	.00	.00		.00	0.00
Total REVENUES/OTHER FIN. SOURCES	62,124,780	3,862,697.17	16,874,095.45		45,250,684.55	27.16
B. EXPENDITURES						
00 Regular Instruction	33,331,905	2,699,901.98	8,121,368.99	20,953,924.08	4,256,611.93	87.23
10 Federal Stimulus	0	.00	.00	0.00	.00	0.00
20 Special Ed Instruction	8,203,642	758,675.72	1,995,413.59	5,815,657.35	392,571.06	95.21
30 Voc. Ed Instruction	2,970,262	279,722.79	723,286.26	1,712,701.20	534,274.54	82.01
40 Skills Center Instruction	0	.00	.00	0.00	.00	0.00
50+60 Compensatory Ed Instruct.	2,828,853	201,974.33	480,477.49	1,322,932.30	1,025,443.21	63.75
70 Other Instructional Pgms	1,370,552	62,667.58	139,906.93	390,633.29	840,011.78	38.71
80 Community Services	504,178	36,343.77	84,026.33	108,746.49	311,405.18	38.24
90 Support Services	13,686,529	1,070,556.93	3,067,304.84	9,047,251.51	1,571,972.65	88.51
Total EXPENDITURES	62,895,921	5,109,843.10	14,611,784.43	39,351,846.22	8,932,290.35	85.80
C. <u>OTHER FIN. USES TRANS. OUT (GL 536)</u>	189,228	128,568.81	128,568.81			
D. <u>OTHER FINANCING USES (GL 535)</u>	0	.00	.00			
E. EXCESS OF REVENUES/OTHER FIN. SOURCES						
<u>OVER(UNDER)EXP/OTH FIN USES(A-B-C-D)</u>	960,369-	1,375,714.74-	2,133,742.21		3,094,111.21	322.18-
F. <u>TOTAL BEGINNING FUND BALANCE</u>	3,007,000		3,560,953.67			
G. <u>G/L 898 PRIOR YEAR ADJUSTMENTS(+OR-)</u>	XXXXXXXX		.00			
H. <u>TOTAL ENDING FUND BALANCE</u>	2,046,631		5,694,695.88			
<u>(E+F + OR - G)</u>						

I. ENDING FUND BALANCE ACCOUNTS:

G/L 810 Reserved For Other Items	0	.00
G/L 815 Resr Unequalized Dedu Rev	0	.00
G/L 821 Restrictd for Carryover	0	549,111.00
G/L 825 Restricted for Skills Center	0	.00
G/L 828 Restricted for C/O of FS Rev	0	.00
G/L 830 Restricted for Debt Service	0	.00
G/L 835 Rsrvd Arb Rebate	0	.00
G/L 840 RESERVE FOR INVENTORY	265,000	373,470.32
G/L 845 Restricted for Self-Insurance	0	.00
G/L 850 Rsrvd Uninsured Risks	0	.00
G/L 870 Unrsrvd, Dsgntd-Oth Itms	0	180,000.00
G/L 872 Committd to Min Fnd Bal Policy	1,540,871	1,454,089.30
G/L 875 Unrsrvd Dsgntd-Conting	0	.00
G/L 884 Assigned to Other Cap Projects	0	.00
G/L 888 Assigned to Other Purposes	240,000	598,057.00
G/L 890 UNRESERVED FUND BALANCE	760	2,539,968.26
<u>TOTAL</u>	2,046,631	5,694,695.88

20--Capital Projects-- FUND BALANCE -- AGENCY ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2012 (September 1, 2012 - August 31, 2013)

For the NORTH KITSAP SCHOOL DISTRICT #400 School District for the Month of November, 2012

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
A. REVENUES/OTHER FIN. SOURCES						
1000 Local Taxes	0	.00	.00		.00	0.00
2000 Local Support Nontax	646,800	444.39	1,240.61		645,559.39	0.19
3000 State, General Purpose	0	.00	.00		.00	0.00
4000 State, Special Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
6000 Federal, Special Purpose	0	.00	.00		.00	0.00
7000 Revenues Fr Oth Sch Dist	0	.00	.00		.00	0.00
8000 Other Agencies & Assoc.	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
<u>Total REVENUES/OTHER FIN. SOURCES</u>	646,800	444.39	1,240.61		645,559.39	0.19
B. EXPENDITURES						
10 Sites	30,500	.00	6,803.67	0.00	23,696.33	22.31
20 Buildings	645,000	.00	.00	1.00	644,999.00	0.00
30 Equipment	40,000	.00	.00	0.00	40,000.00	0.00
40 Energy	0	.00	.00	0.00	.00	0.00
50 Sales & Lease Expenditure	0	.00	.00	0.00	.00	0.00
60 Bond Issuance Expenditure	0	.00	.00	0.00	.00	0.00
90 Debt	0	.00	.00	0.00	.00	0.00
<u>Total EXPENDITURES</u>	715,500	.00	6,803.67	1.00	708,695.33	0.95
C. OTHER FIN. USES TRANS. OUT (GL 536)						
	0	.00	.00			
D. OTHER FINANCING USES (GL 535)						
	0	.00	.00			
E. EXCESS OF REVENUES/OTHER FIN. SOURCES OVER (UNDER) EXP/OTH FIN USES (A-B-C-D)						
	68,700-	444.39	5,563.06-		63,136.94	91.90-
F. TOTAL BEGINNING FUND BALANCE						
	274,500		351,797.96			
G. G/L 898 PRIOR YEAR ADJUSTMENTS(+OR-)						
	XXXXXXXXXX		.00			
H. TOTAL ENDING FUND BALANCE (E+F + OR - G)						
	205,800		346,234.90			

30--Debt Service Fund-- FUND BALANCE -- AGENCY ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2012 (September 1, 2012 - August 31, 2013)

For the NORTH KITSAP SCHOOL DISTRICT #400 School District for the Month of November, 2012

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
A. REVENUES/OTHER FIN. SOURCES						
1000 Local Taxes	8,501,470	712,576.33	3,894,492.04		4,606,977.96	45.81
2000 Local Support Nontax	17,356	3,020.25	6,198.79		11,157.21	35.72
3000 State, General Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
9000 Other Financing Sources	189,228	128,568.81	128,568.81		60,659.19	67.94
<u>Total REVENUES/OTHER FIN. SOURCES</u>	<u>8,708,054</u>	<u>844,165.39</u>	<u>4,029,259.64</u>		<u>4,678,794.36</u>	<u>46.27</u>
B. EXPENDITURES						
Matured Bond Expenditures	8,424,582	.00	.00	0.00	8,424,582.00	0.00
Interest On Bonds	1,983,083	.00	.00	0.00	1,983,083.00	0.00
Interfund Loan Interest	0	.00	.00	0.00	.00	0.00
Bond Transfer Fees	0	.00	.00	0.00	.00	0.00
Arbitrage Rebate	0	.00	.00	0.00	.00	0.00
Underwriter's Fees	175,000	.00	.00	0.00	175,000.00	0.00
<u>Total EXPENDITURES</u>	<u>10,582,665</u>	<u>.00</u>	<u>.00</u>	<u>0.00</u>	<u>10,582,665.00</u>	<u>0.00</u>
<u>C. OTHER FIN. USES TRANS. OUT (GL 536)</u>	<u>0</u>	<u>.00</u>	<u>.00</u>			
<u>D. OTHER FINANCING USES (GL 535)</u>	<u>0</u>	<u>.00</u>	<u>.00</u>			
E. EXCESS OF REVENUES/OTHER FIN. SOURCES						
<u>OVER(UNDER)EXPENDITURES (A-B-C-D)</u>	<u>1,874,611-</u>	<u>844,165.39</u>	<u>4,029,259.64</u>		<u>5,903,870.64</u>	<u>314.94-</u>
<u>F. TOTAL BEGINNING FUND BALANCE</u>	<u>2,594,955</u>		<u>2,614,181.53</u>			
<u>G. G/L 898 PRIOR YEAR ADJUSTMENTS (+OR-)</u>	<u>XXXXXXXX</u>		<u>.00</u>			
<u>H. TOTAL ENDING FUND BALANCE</u> <u>(E+F + OR - G)</u>	<u>720,344</u>		<u>6,643,441.17</u>			
I. ENDING FUND BALANCE ACCOUNTS:						
G/L 810 Restricted for Other Items	0		.00			
G/L 830 Restricted for Debt Service	720,344		6,643,441.17			
G/L 835 Rsrvd Arb Rebate	0		.00			
G/L 889 Assigned to Fund Purposes	0		.00			
G/L 890 UNRESERVED FUND BALANCE	0		.00			
<u>TOTAL</u>	<u>720,344</u>		<u>6,643,441.17</u>			

40--Associated Student Body Fund-- FUND BALANCE -- AGENCY ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2012 (September 1, 2012 - August 31, 2013)

For the NORTH KITSAP SCHOOL DISTRICT #400 School District for the Month of November, 2012

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
A. REVENUES						
1000 General Student Body	531,520	110,396.03	196,984.26		334,535.74	37.06
2000 Athletics	371,500	43,429.56	169,015.11		202,484.89	45.50
3000 Classes	28,200	525.10	775.10		27,424.90	2.75
4000 Clubs	444,250	10,189.83	83,478.94		360,771.06	18.79
6000 Private Moneys	29,000	6,335.99	6,336.99		22,663.01	21.85
<u>Total REVENUES</u>	1,404,470	170,876.51	456,590.40		947,879.60	32.51
B. EXPENDITURES						
1000 General Student Body	465,670	35,542.05	52,490.44	53,859.27	359,320.29	22.84
2000 Athletics	375,400	49,662.63	77,416.09	65,986.15	231,997.76	38.20
3000 Classes	23,900	236.24	236.24	0.00	23,663.76	0.99
4000 Clubs	454,550	32,199.24	53,003.86	80,773.38	320,772.76	29.43
6000 Private Moneys	25,520	2,387.29	2,924.05	0.00	22,595.95	11.46
<u>Total EXPENDITURES</u>	1,345,040	120,027.45	186,070.68	200,618.80	958,350.52	28.75
C. EXCESS OF REVENUES OVER(UNDER)EXPENDITURES (A-B)						
	59,430	50,849.06	270,519.72		211,089.72	355.19
D. TOTAL BEGINNING FUND BALANCE						
	427,497		542,451.01			
E. G/L 898 PRIOR YEAR ADJUSTMENTS(+OR-)						
	XXXXXXXX		.00			
F. TOTAL ENDING FUND BALANCE (C+D + OR - E)						
	486,927		812,970.73			
G. ENDING FUND BALANCE ACCOUNTS:						
G/L 810 Restricted for Other Items	0		.00			
G/L 819 Restricted for Fund Purposes	486,927		812,970.73			
G/L 840 Reserved For Inventory	0		.00			
G/L 850 Rsrvd Uninsured Risks	0		.00			
G/L 870 Unrsrvd Dsgntd-Oth Itms	0		.00			
G/L 889 Assigned to Fund Purposes	0		.00			
G/L 890 UNRESERVED FUND BALANCE	0		.00			
<u>TOTAL</u>	486,927		812,970.73			

90--Transportation Vehicle Fund-- FUND BALANCE -- AGENCY ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2012 (September 1, 2012 - August 31, 2013)

For the NORTH KITSAP SCHOOL DISTRICT #400 School District for the Month of November, 2012

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
<u>A. REVENUES/OTHER FIN. SOURCES</u>						
1000 Local Taxes	0	.00	.00		.00	0.00
2000 Local Nontax	108,980	1,002.13	3,085.07		105,894.93	2.83
3000 State, General Purpose	0	.00	.00		.00	0.00
4000 State, Special Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
8000 Other Agencies & Assoc	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
A. <u>TOTAL REV/OTHER FIN.SRCS(LESS TRANS)</u>	108,980	1,002.13	3,085.07		105,894.93	2.83
<u>B. 9900 TRANSFERS IN FROM GF</u>						
	0	.00	.00	0.00	.00	0.00
C. <u>Total REV./OTHER FIN. SOURCES</u>	108,980	1,002.13	3,085.07	0.00	105,894.93	2.83
<u>D. EXPENDITURES</u>						
Type 30 Equipment	641,516	.00	.00	0.00	641,516.00	0.00
Type 60 Bond Levy Issuance	0	.00	.00	0.00	.00	0.00
Type 90 Debt	0	.00	.00	0.00	.00	0.00
<u>Total EXPENDITURES</u>	641,516	.00	.00	0.00	641,516.00	0.00
<u>E. OTHER FIN. USES TRANS. OUT (GL 536)</u>						
	0	.00	.00			
<u>F. OTHER FINANCING USES (GL 535)</u>						
	0	.00	.00			
<u>G. EXCESS OF REVENUES/OTHER FIN SOURCES</u>						
<u>OVER(UNDER)EXP/OTH FIN USES(C-D-E-F)</u>	532,536-	1,002.13	3,085.07		535,621.07	100.58-
<u>H. TOTAL BEGINNING FUND BALANCE</u>						
	1,913,424		1,914,046.19			
<u>I. G/L 898 PRIOR YEAR ADJUSTMENTS(+OR-)</u>						
	XXXXXXXXXX		.00			
<u>J. TOTAL ENDING FUND BALANCE</u>						
	1,380,888		1,917,131.26			
<u>(G+H + OR - I)</u>						
<u>K. ENDING FUND BALANCE ACCOUNTS:</u>						
G/L 810 Reserved For Other Items	0		.00			
G/L 830 Restricted for Debt Service	0		.00			
G/L 835 Rsrvd Arb Rebate	0		.00			
G/L 850 Rsrvd Uninsured Risks	0		.00			
G/L 889 Assigned to Fund Purposes	1,380,888		1,917,131.26			
G/L 890 UNRESERVED FUND BALANCE	0		.00			
<u>TOTAL</u>	1,380,888		1,917,131.26			