



North Kitsap School District

Budget Hearing

August 8, 2013



Agenda

- Budget Highlights
- Review of Budgets
 - General Fund
 - Other Funds
- The Way Ahead
 - Levy Election
 - Long Term Budget Planning



Budget Highlights

- K-12 Education receives approximately 1.5B, 1.0B of it towards McCleary (falls short of the 1.4B recommended)
- Areas added to were:
 - Materials, Supplies & Operating Costs
 - Class Size Reduction
 - Learning Assistance Program
 - Instructional Hours
 - Transportation
 - All Day Kindergarten
 - Counseling & Parent Involvement



Budget Highlights



What does this mean to NK?



K-3 Class Size	\$ 100,000
MSOC	\$ 960,000
Parent Involvement	\$ 65,000
Alternative Learning	\$ 50,000
Transportation	\$ 308,000
Learning Assistance (LAP)	\$ 390,000
Total	\$ 1,873,000





Budget Review

- Enrollment Summary
- Levy Summary
- Staffing Summary



General Fund – Building the Budget



- The following was considered:
 - Staff at or below contractual class size
 - Lower class size wherever possible
 - Provide specialist planning time based on state formula
 - Provide counseling, learning specialist and secondary library staffing at set levels.
 - Add to Learning Specialist time from LAP funds
 - Reduce Certificated teaching staffing due to enrollment decline
 - Reduce Classified staffing support allocation based on enrollment decline

General Fund – Building the Budget (Continued)



- Add \$500K to maintenance budget to cover necessary maintenance building repairs.
- Increase fund balance at year end to comply with Board resolution (3.5% at end of FY 13-14)
- Restore 1.9% and 3.0% salary reduction. (state provided funded)
- Increase retirement rates (state required)



General Fund Summary



	2011-12 Actual	2012-13 Budget	2013-14 Budget
Beginning Fund Balance	4,032,563	3,007,000	3,746,756
Revenue	60,642,135	62,124,780	64,185,466
Expenditures	(60,918,669)	(62,895,921)	(63,940,009)
Operating Transfers	(195,076)	(189,228)	(189,198)
Ending Fund Balance	3,560,953	2,046,631	3,803,015



General Fund Balance



BEGINNING FUND BALANCE

Nonspendable Inventory & Prepaid	330,255
Restricted for Debt Service	189,198
Self Insurance	24,000
Assigned to Other Purposes	1,339,560
Committed to Minimum Fund Balance Policy (3%)	1,863,743
TOTAL BEGINNING	3,746,756

ENDING FUND BALANCE

Nonspendable Inventory & Prepaid	375,265
Restricted for Debt Service	189,198
Self Insurance	24,000
Assigned to Other Purposes	968,061
Committed to Minimum Fund Balance Policy (3%)	2,246,491
ENDING FUND BALANCE	3,803,015



Capital Projects Fund Summary

	2011-12 Actual	2012-13 Budget	2013-14 Budget
Beginning Fund Balance	353,589	274,500	941,350
Revenue	584,681	646,800	185,600
Expenditures	(42,963)	(715,500)	(900,000)
Ending Fund Balance	895,307	205,800	226,950



Debt Service Fund Summary

	2011-12 Actual	2012-13 Budget	2013-14 Budget
Beginning Fund Balance	691,836	2,594,955	887,583
Operating Transfers	195,076	189,228	189,198
Revenue	8,377,002	8,232,891	8,646,306
Expenditures	(6,651,167)	(10,351,640)	(8,148,449)
Ending Fund Balance	2,612,747	665,434	1,574,638

ASB Fund Summary



	2011-12 Actual	2012-13 Budget	2013-14 Budget
Beginning Fund Balance	547,396	427,497	452,128
Revenue	1,141,743	1,404,470	1,229,983
Expenditures	(1,146,689)	(1,345,040)	(1,162,998)
Ending Fund Balance	542,450	486,927	519,113

Transportation Vehicle Fund Summary



	2011-12 Actual	2012-13 Budget	2013-14 Budget
Beginning Fund Balance	1,793,537	1,913,424	2,016,417
Revenue	574,733	108,980	473,071
Expenditures	(454,224)	(641,516)	(949,860)
Ending Fund Balance	1,914,046	1,380,888	1,539,628



The Way Ahead



- Levy Election
- Establish Community Financial Advisory Committee
 - Applications posted August 11th
 - First Meeting in September
 - Committee Responsibility:
 - Assist with long range financial recommendations
 - Assist with levy planning, provide recommendation
 - Work as a liaison between the District and community regarding financial questions



The Way Ahead



- 2012-13 Year End – November
 - 5 Year Long Range Budget Projection
 - Assumptions/Scenarios
 - Budget Timeline for 2014-15
 - Enrollment Projections
 - Staffing Projections
 - Possible budget reductions/additions
 - Community Input and Feedback



2013-14 Final Budget



- Questions/Comments?

