

TO: Patty Page, Superintendent
FROM: Steve McIntire, OESD 114 Fiscal Officer
DATE: February 7, 2013
SUBJECT: Budget Status Report – December 2012

GENERAL FUND

Revenues as of December 31th are higher than that of last year by \$510,000.

- Local Property Tax collections for the current year are \$190,000 higher than last year. This is accounted for by an approved levy increase from year to year. Through December, the district has collected 45% of the estimated budgeted tax collection revenues. The collection percentage through December, for the prior year was 46% so we are consistent.
- Apportionment revenues are lower by \$175,000 due to a smaller enrollment from last year to now.
- As noted in the Budget Status report for October 31, Impact Aid payments are actually ahead of last year by \$451,000. It should be noted, however, that with the US Congress still not settled on the fiscal cliff, our normal receipt of Impact Aid funds for the entire school year could be restricted by Federal action. We have no control over this.
- Federal grant revenues are \$16,400 less than last year at this time. In November they were considerably farther behind due to no revenues having been received in either the Title One or the Title Two grants year to date. Claims were made and collected in December which served to make the year to date numbers considerable more comparable to what they were in 11-12.
- In general, local revenues are higher by \$32,000 over the previous year.

Expenditures, for the same timeframe, through the end of December in 2012-2013 were less by \$757,000 when compared to the previous year.

- Payroll related expenditures are less in 12-13, than they were at this same time in 11-12, by \$558,600.
- MSOC related expenditures are less, in 12-13, than they were at this same time in 11-12, by \$198,605.

Keeping in mind, expenditures are much more linear than revenues are, it is understood that fund balance will fluctuate throughout the year due to those differences, it can fluctuate wildly at times. This is the importance of having a fairly stable and financially responsible fund balance at the beginning of any school year. As a result of the differences noted above, and the transfer of \$129,000 to the Debt Service Fund, the Fund Balance in the General Fund for Dec 31, 2012 is \$800,400 more than that of Dec 31, 2011.

Enrollment information for the district, through the December, is as follows:

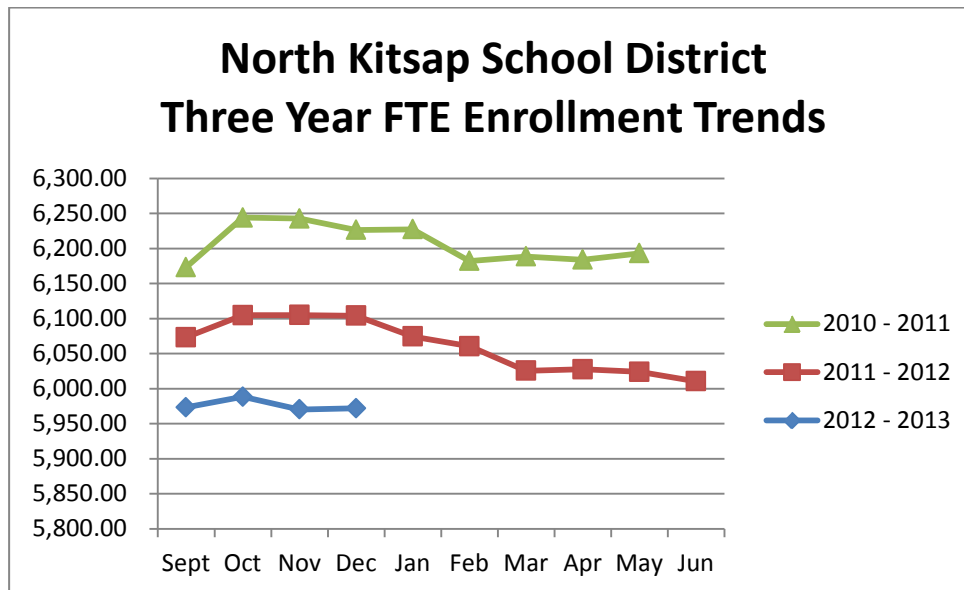
• Budgeted FTE districtwide (without Running Start)	5,985.00
• Actual FTE districtwide average (without Running Start)	5,975.96
• Actual Headcount districtwide average	6,270.00
• Budgeted Vocational FTE enrollment	508.28
• Actual Vocational FTE enrollment average	522.22
• Budgeted Running Start enrollment	100.00
• Actual Running Start enrollment average	104.77
• Budgeted Special Education enrollment	942.00
• Actual Special Education enrollment average	933.33

Conclusions regarding enrollment:

The forecast for final FTE in the districtwide total is for an ending average approximately 30 under budget and the district was still on that trend line at the end of December. However, when the January report is finalized we will find that the estimate of being 30 down might not be quite high enough.

The other enrollment totals compared to budget seem pretty close and not worthy of a lot of comment.

Following is a graphic representation of the district’s FTE enrollment trends for the last three years:



CAPITAL PROJECTS FUND

The only activity in this fund for December was the receipt of interest on the invested fund balance.

DEBT SERVICE FUND

Property tax collections and interest earnings are the only revenue activities in this fund. In December, bond principal and interest payments and local loan payments were made from the accumulated tax collections and General Fund transfer at the end of November.

ASB FUND

Revenues continue to exceed expenditures which is not unusual for this time of year. The heavier expenditures will show up as the year goes by. The fund is healthy.

TRANSPORTATION VEHICLE FUND

There was revenue only in this fund for December. The revenue comes from interest earnings on the invested fund balance. Within the next couple of months, some new buses will arrive and be paid for lowering the fund balance for this fund.

FY 2012-13
MONTHLY BUDGET REPORT
31-Dec-12

FUND	FUND BALANCE	BUDGET	ACTUAL YEAR TO DATE	BALANCE REMAINING	PER CENT	
					RECEIVED/ COMPARED 2012-2013	EXPENDED TO BUDGET 2011-2012
GENERAL FUND						
INVENTORY RESERVE	373,470.32					
BOARD RESERVE	1,454,089.30					
OTHER CARRYOVERS	1,147,168.00					
TURF REPLACEMENT	180,000.00					
UNRESERVED BALANCE	406,226.05					
BEGINNING BALANCE	3,560,953.67					
REVENUES		62,124,780	20,921,652.73	41,203,127.27	33.68%	33.02%
EXPENDITURES		62,895,921	19,287,248.46	43,608,672.54	30.67%	31.33%
TRSFRR TO OTHR FUNDS		189,228	128,568.81	60,659.19		
			1,505,835.46			
INVENTORY RESERVE	373,470.32					
BOARD RESERVE (estimated) *	1,454,089.30					
OTHER CARRYOVERS (estimated) **	764,778.67					
TURF REPLACEMENT ***	200,000.00					
UNRESERVED BALANCE	2,274,450.84					
ENDING BALANCE	5,066,789.13					
* 3% Ending FB reserve estimate						
** Carryovers reduced by 4/12						
*** Turf increased by \$5k/month						
CAPITAL PROJECTS FUND						
BEGINNING BALANCE	351,797.96					
REVENUES		646,800	1,564.46	645,235.54	0.24%	5.21%
EXPENDITURES		715,500	6,803.67	708,696.33	0.95%	0.13%
			(5,239.21)			
NKREC & ENERGY PROJCTS RES	104,660.52					
UNRESERVED BALANCE	241,898.23					
ENDING BALANCE	346,558.75					
DEBT SERVICE FUND						
BEGINNING BALANCE	2,614,181.53					
REVENUES		8,708,054	4,073,323.45	4,634,730.55	46.78%	263.92%
EXPENDITURES		10,582,665	5,329,868.82	5,252,796.18	50.36%	55.63%
OTHER FINANCING USES			(1,256,545.37)			
ENDING BALANCE	1,357,636.16					
ASB FUND						
BEGINNING BALANCE	542,451.01					
REVENUES		1,404,470	515,603.58	888,866.42	36.71%	41.48%
EXPENDITURES		1,345,040	275,251.26	1,069,788.74	20.46%	24.31%
			240,352.32			
ENDING BALANCE	782,803.33					
TRANSPORTATION VEHICLE FUND						
BEGINNING BALANCE	1,914,046.19					
REVENUES		108,980	4,006.67	104,973.33	3.68%	104.06%
EXPENDITURES		641,516	-	641,516.00	0.00%	81.96%
ENDING BALANCE	1,918,052.86					

10--General Fund-- FUND BALANCE -- AGENCY ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2012 (September 1, 2012 - August 31, 2013)

The NORTH KITSAP SCHOOL DISTRICT #400 School District for the Month of December, 2012

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
A. REVENUES/OTHER FIN. SOURCES						
1000 LOCAL TAXES	13,875,034	68,922.93	6,240,516.69		7,634,517.31	44.98
2000 LOCAL SUPPORT NONTAX	2,939,018	158,937.33	822,561.75		2,116,456.25	27.99
3000 STATE, GENERAL PURPOSE	31,534,007	2,837,461.76	10,254,234.30		21,279,772.70	32.52
4000 State, Special Purpose	7,577,604	630,793.15	2,244,715.90		5,332,888.10	29.62
5000 FEDERAL, GENERAL PURPOSE	1,105,510	.00	535,599.74		569,910.26	48.45
6000 FEDERAL, SPECIAL PURPOSE	5,032,607	351,442.11	824,024.35		4,208,582.65	16.37
7000 REVENUES FR OTH SCH DIST	61,000	.00	.00		61,000.00	0.00
8000 REV FR OTH AGENCY * ASSOC	0	.00	.00		.00	0.00
9000 OTHER FINANCING SOURCES	0	.00	.00		.00	0.00
Total REVENUES/OTHER FIN. SOURCES	62,124,780	4,047,557.28	20,921,652.73		41,203,127.27	33.68
B. EXPENDITURES						
00 Regular Instruction	33,331,905	2,523,021.83	10,644,390.82	18,596,072.62	4,091,441.56	87.73
10 Federal Stimulus	0	.00	.00	0.00	.00	0.00
20 Special Ed Instruction	8,203,642	685,167.09	2,680,580.68	5,100,227.14	422,834.18	94.85
30 Voc. Ed Instruction	2,970,262	215,029.89	938,316.15	1,525,179.30	506,766.55	82.94
40 Skills Center Instruction	0	.00	.00	0.00	.00	0.00
50+60 Compensatory Ed Instruct.	2,828,853	163,620.82	644,098.31	1,186,742.25	998,012.44	64.72
70 Other Instructional Pgms	1,370,552	45,968.23	185,875.16	344,137.69	840,539.15	38.67
80 Community Services	504,178	30,990.42	115,016.75	95,994.83	293,166.42	41.85
90 Support Services	13,686,529	1,011,665.75	4,078,970.59	8,090,109.78	1,517,448.63	88.91
Total EXPENDITURES	62,895,921	4,675,464.03	19,287,248.46	34,938,463.61	8,670,208.93	86.21
C. OTHER FIN. USES TRANS. OUT (GL 536)	189,228	.00	128,568.81			
D. OTHER FINANCING USES (GL 535)	0	.00	.00			
E. EXCESS OF REVENUES/OTHER FIN. SOURCES OVER (UNDER) EXP/OTH FIN USES (A-B-C-D)						
	960,369-	627,906.75-	1,505,835.46		2,466,204.46	256.80-
F. TOTAL BEGINNING FUND BALANCE	3,007,000		3,560,953.67			
G. G/L 898 PRIOR YEAR ADJUSTMENTS (+OR-)	XXXXXXXXX		.00			
H. TOTAL ENDING FUND BALANCE (E+F + OR - G)	2,046,631		5,066,789.13			

20--Capital Projects-- FUND BALANCE -- AGENCY ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT

Fiscal Year 2012 (September 1, 2012 - August 31, 2013)

the NORTH KITSAP SCHOOL DISTRICT #400 School District for the Month of December, 2012

<u>A. REVENUES/OTHER FIN. SOURCES</u>	<u>ANNUAL BUDGET</u>	<u>ACTUAL FOR MONTH</u>	<u>ACTUAL FOR YEAR</u>	<u>ENCUMBRANCES</u>	<u>BALANCE</u>	<u>PERCENT</u>
1000 Local Taxes	0	.00	.00		.00	0.00
2000 Local Support Nontax	646,800	323.85	1,564.46		645,235.54	0.24
3000 State, General Purpose	0	.00	.00		.00	0.00
4000 State, Special Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
6000 Federal, Special Purpose	0	.00	.00		.00	0.00
7000 Revenues Fr Oth Sch Dist	0	.00	.00		.00	0.00
8000 Other Agencies & Assoc.	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
 <u>Total REVENUES/OTHER FIN. SOURCES</u>	 646,800	 323.85	 1,564.46		 645,235.54	 0.24
 <u>B. EXPENDITURES</u>						
10 Sites	30,500	.00	6,803.67	0.00	23,696.33	22.31
20 Buildings	645,000	.00	.00	1.00	644,999.00	0.00
30 Equipment	40,000	.00	.00	0.00	40,000.00	0.00
40 Energy	0	.00	.00	0.00	.00	0.00
50 Sales & Lease Expenditure	0	.00	.00	0.00	.00	0.00
60 Bond Issuance Expenditure	0	.00	.00	0.00	.00	0.00
90 Debt	0	.00	.00	0.00	.00	0.00
 <u>Total EXPENDITURES</u>	 715,500	 .00	 6,803.67	 1.00	 708,695.33	 0.95
 <u>C. OTHER FIN. USES TRANS. OUT (GL 536)</u>	 0	 .00	 .00			
 <u>D. OTHER FINANCING USES (GL 535)</u>	 0	 .00	 .00			
 <u>E. EXCESS OF REVENUES/OTHER FIN.SOURCES OVER(UNDER)EXP/OTH FIN USES(A-B-C-D)</u>	 68,700-	 323.85	 5,239.21-		 63,460.79	 92.37-
 <u>F. TOTAL BEGINNING FUND BALANCE</u>	 274,500		 351,797.96			
 <u>G. G/L 898 PRIOR YEAR ADJUSTMENTS(+OR-)</u>	 XXXXXXXXX		 .00			
 <u>H. TOTAL ENDING FUND BALANCE (E+F + OR - G)</u>	 205,800		 346,558.75			

30--Debt Service Fund-- FUND BALANCE -- AGENCY ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2012 (September 1, 2012 - August 31, 2013)

the NORTH KITSAP SCHOOL DISTRICT #400 School District for the Month of December, 2012

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
A. REVENUES/OTHER FIN. SOURCES						
1000 Local Taxes	8,501,470	43,266.75	3,937,758.79		4,563,711.21	46.32
2000 Local Support Nontax	17,356	797.06	6,995.85		10,360.15	40.31
3000 State, General Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
9000 Other Financing Sources	189,228	.00	128,568.81		60,659.19	67.94
Total REVENUES/OTHER FIN. SOURCES	8,708,054	44,063.81	4,073,323.45		4,634,730.55	46.78
B. EXPENDITURES						
Matured Bond Expenditures	8,424,582	4,290,381.67	4,290,381.67	0.00	4,134,200.33	50.93
Interest On Bonds	1,983,083	1,039,487.15	1,039,487.15	0.00	943,595.85	52.42
Interfund Loan Interest	0	.00	.00	0.00	.00	0.00
Bond Transfer Fees	0	.00	.00	0.00	.00	0.00
Arbitrage Rebate	0	.00	.00	0.00	.00	0.00
Underwriter's Fees	175,000	.00	.00	0.00	175,000.00	0.00
Total EXPENDITURES	10,582,665	5,329,868.82	5,329,868.82	0.00	5,252,796.18	50.36
C. OTHER FIN. USES TRANS. OUT (GL 536)	0	.00	.00			
D. OTHER FINANCING USES (GL 535)	0	.00	.00			
E. EXCESS OF REVENUES/OTHER FIN. SOURCES OVER (UNDER) EXPENDITURES (A-B-C-D)						
	1,874,611-	5,285,805.01-	1,256,545.37-		618,065.63	32.97-
F. TOTAL BEGINNING FUND BALANCE	2,594,955		2,614,181.53			
G. G/L 898 PRIOR YEAR ADJUSTMENTS (+OR-)	XXXXXXXXXX		.00			
H. TOTAL ENDING FUND BALANCE (E+F + OR - G)	720,344		1,357,636.16			
I. ENDING FUND BALANCE ACCOUNTS:						
G/L 810 Restricted for Other Items	0		.00			
G/L 830 Restricted for Debt Service	720,344		1,357,636.16			
G/L 835 Rsrvd Arb Rebate	0		.00			
G/L 889 Assigned to Fund Purposes	0		.00			
G/L 890 UNRESERVED FUND BALANCE	0		.00			
TOTAL	720,344		1,357,636.16			

40--Associated Student Body Fund-- FUND BALANCE -- AGENCY ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2012 (September 1, 2012 - August 31, 2013)

the NORTH KITSAP SCHOOL DISTRICT #400 School District for the Month of December, 2012

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
A. REVENUES						
1000 General Student Body	531,520	14,275.16	211,259.42		320,260.58	39.75
2000 Athletics	371,500	34,163.66	203,178.77		168,321.23	54.69
3000 Classes	28,200	5.00	780.10		27,419.90	2.77
4000 Clubs	444,250	9,892.65	93,371.59		350,878.41	21.02
6000 Private Moneys	29,000	676.71	7,013.70		21,986.30	24.19
<u>Total REVENUES</u>	<u>1,404,470</u>	<u>59,013.18</u>	<u>515,603.58</u>		<u>888,866.42</u>	<u>36.71</u>
B. EXPENDITURES						
1000 General Student Body	465,670	42,183.41	94,673.85	58,249.18	312,746.97	32.84
2000 Athletics	375,400	24,737.88	102,153.97	63,740.85	209,505.18	44.19
3000 Classes	23,900	99.11	335.35	0.00	23,564.65	1.40
4000 Clubs	454,550	17,087.59	70,091.45	81,196.28	303,262.27	33.28
6000 Private Moneys	25,520	5,072.59	7,996.64	0.00	17,523.36	31.33
<u>Total EXPENDITURES</u>	<u>1,345,040</u>	<u>89,180.58</u>	<u>275,251.26</u>	<u>203,186.31</u>	<u>866,602.43</u>	<u>35.57</u>
C. EXCESS OF REVENUES						
<u>OVER(UNDER)EXPENDITURES (A-B)</u>	<u>59,430</u>	<u>30,167.40-</u>	<u>240,352.32</u>		<u>180,922.32</u>	<u>304.43</u>
D. TOTAL BEGINNING FUND BALANCE						
	427,497		542,451.01			
E. G/L 898 PRIOR YEAR ADJUSTMENTS(+OR-)						
	XXXXXXXXXX		.00			
F. TOTAL ENDING FUND BALANCE						
<u>C+D + OR - E)</u>	486,927		782,803.33			
G. ENDING FUND BALANCE ACCOUNTS:						
G/L 810 Restricted for Other Items	0		.00			
G/L 819 Restricted for Fund Purposes	486,927		782,803.33			
G/L 840 Reserved For Inventory	0		.00			
G/L 850 Rsrvd Uninsured Risks	0		.00			
G/L 870 Unrsrvd Dsgntd-Oth Itms	0		.00			
G/L 889 Assigned to Fund Purposes	0		.00			
G/L 890 UNRESERVED FUND BALANCE	0		.00			
<u>TOTAL</u>	<u>486,927</u>		<u>782,803.33</u>			

90--Transportation Vehicle Fund-- FUND BALANCE -- AGENCY ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT

Fiscal Year 2012 (September 1, 2012 - August 31, 2013)

the NORTH KITSAP SCHOOL DISTRICT #400 School District for the Month of December, 2012

A. REVENUES/OTHER FIN. SOURCES	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
1000 Local Taxes	0	.00	.00		.00	0.00
2000 Local Nontax	108,980	921.60	4,006.67		104,973.33	3.68
3000 State, General Purpose	0	.00	.00		.00	0.00
4000 State, Special Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
8000 Other Agencies & Assoc	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
A. <u>TOTAL REV/OTHER FIN.SRCS(LESS TRANS)</u>	108,980	921.60	4,006.67		104,973.33	3.68
B. <u>9900 TRANSFERS IN FROM GF</u>	0	.00	.00	0.00	.00	0.00
C. <u>Total REV./OTHER FIN. SOURCES</u>	108,980	921.60	4,006.67	0.00	104,973.33	3.68
D. <u>EXPENDITURES</u>						
Type 30 Equipment	641,516	.00	.00	0.00	641,516.00	0.00
Type 60 Bond Levy Issuance	0	.00	.00	0.00	.00	0.00
Type 90 Debt	0	.00	.00	0.00	.00	0.00
<u>Total EXPENDITURES</u>	641,516	.00	.00	0.00	641,516.00	0.00
E. <u>OTHER FIN. USES TRANS. OUT (GL 536)</u>	0	.00	.00			
F. <u>OTHER FINANCING USES (GL 535)</u>	0	.00	.00			
G. <u>EXCESS OF REVENUES/OTHER FIN SOURCES OVER(UNDER)EXP/OTH FIN USES(C-D-E-F)</u>	532,536-	921.60	4,006.67		536,542.67	100.75-
H. <u>TOTAL BEGINNING FUND BALANCE</u>	1,913,424		1,914,046.19			
I. <u>G/L 898 PRIOR YEAR ADJUSTMENTS(+OR-)</u>	XXXXXXXXX		.00			
J. <u>TOTAL ENDING FUND BALANCE (G+H + OR - I)</u>	1,380,888		1,918,052.86			
K. <u>ENDING FUND BALANCE ACCOUNTS:</u>						
G/L 810 Reserved For Other Items	0		.00			
G/L 830 Restricted for Debt Service	0		.00			
G/L 835 Rsrvd Arb Rebate	0		.00			
G/L 850 Rsrvd Uninsured Risks	0		.00			
G/L 889 Assigned to Fund Purposes	1,380,888		1,918,052.86			
G/L 890 UNRESERVED FUND BALANCE	0		.00			
<u>TOTAL</u>	1,380,888		1,918,052.86			