

TO: Patty Page, Superintendent  
FROM: Steve McIntire, OESD 114 Fiscal Officer  
DATE: April 17, 2013  
SUBJECT: Budget Status Report – March 31, 2013

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**GENERAL FUND**

Revenues as of March 31st are higher than that of last year by \$65,475.

- Local Property Tax collections for the current year are \$630,567 higher than last year. This is accounted for by an approved levy increase from year to year. Through March, the district has collected 54.21% of the estimated budgeted tax collection revenues. The tax collection percentage through March, for the prior year was 51.90% so tax collections are little accelerated this year compared to last.
- Apportionment revenues are lower by \$368,691 due to a smaller enrollment from last year to now. Part of this is offset by other state revenues being ahead of the prior year. The net for state revenues is that they are \$317,757 behind the prior year.
- Impact Aid payments are behind last year by \$152,812. It should be noted, that sequestration has been officially declared and the amount received year to date for Impact Aid is, possibly, all the district will receive this year. If that is the case, the district will be about \$171,716 short of the budget for the 12-13 year. The district has had no control over this.
- Federal grant revenues are \$25,649 behind last year at this time. This is due primarily to the timing of the spending of those federal grants combined with the timing of the claiming of those revenue reimbursements.
- In general, local revenues are lower by \$65,906 than the previous year. Two thirds of this is due to less being received in grants and donations in 12-13 than in 11-12 through March.

Expenditures, for the same timeframe, through the end of March in 2012-2013 were less by \$1,384,203 when compared to the previous year.

- Payroll related expenditures are less in 12-13, than they were at this same time in 11-12, by \$1,050,839.
- MSOC related expenditures are less, in 12-13, than they were at this same time in 11-12, by \$333,364.

Keeping in mind, expenditures are much more linear than revenues are, it is understood that fund balance will fluctuate throughout the year due to those differences. This is the importance of having a fairly stable and financially responsible fund balance at the beginning of any school year. In 12-13, the district transferred \$128,569 to the Debt Service Fund and in 11-12, the district transferred \$133,413 to the Debt Service Fund. Finally, the district in 12-13 began the year with

\$471,610 less in Fund Balance than the 11-12 year. So, the Fund Balance in the General Fund for March 31, 2013 is \$983,008 more than that of March 31, 2012.

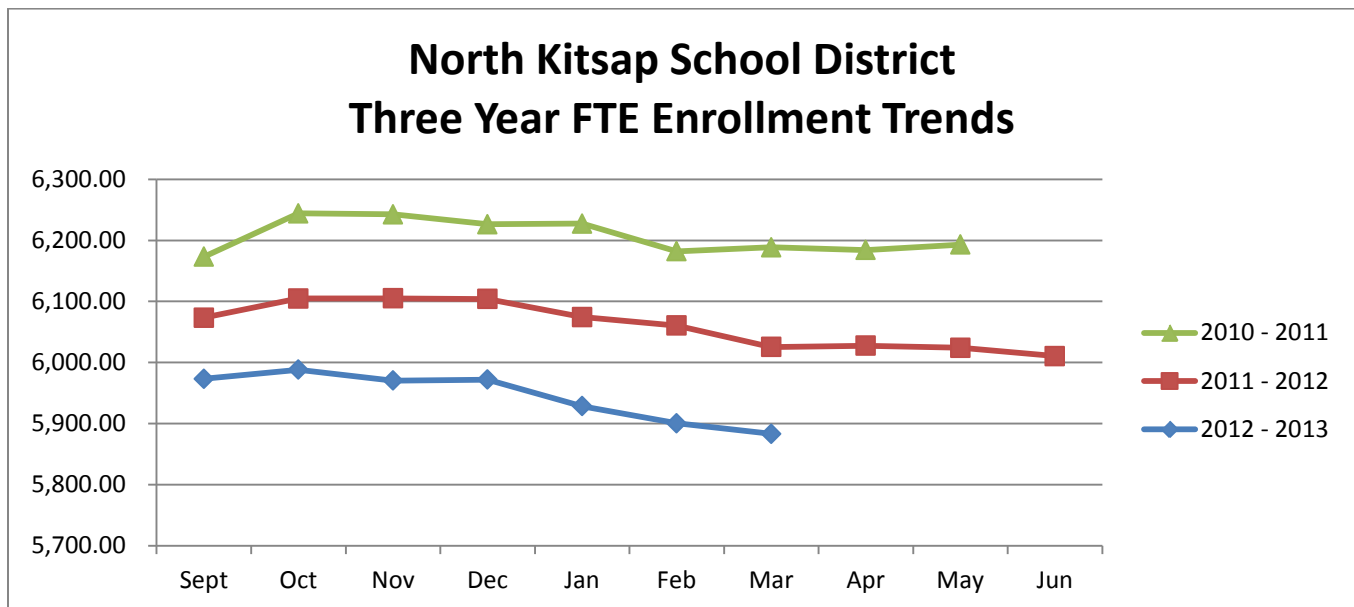
Enrollment information for the district, through the end of February, is as follows:

- Budgeted FTE districtwide (without Running Start) 5,985.00
- Actual FTE districtwide average (without Running Start) 5,945.13
- Actual Headcount districtwide average 6,251.17
- Budgeted Vocational FTE enrollment 508.28
- Actual Vocational FTE enrollment average 515.67
- Budgeted Running Start enrollment 100.00
- Actual Running Start enrollment average 105.46
- Budgeted Special Education enrollment 942.00
- Actual Special Education enrollment average 940.00

Conclusions regarding enrollment:

The forecast for final FTE in the districtwide total was for an ending average approximately 54 FTE under budget and the information through the end of March shows at 40 FTE under budget. If the students reported at the March count were exactly duplicated in April, May and June, the final average would be about 5,927 which would end up 58 under budget. The other enrollment totals compared to budget seem pretty close and not worthy of a lot of comment.

Following is a graphic representation of the district’s FTE enrollment trends for the last three years:



**CAPITAL PROJECTS FUND**

The only activity in this fund for March was the receipt of interest on the invested fund balance. There was also a small credit in expenditures for a retainage payment.

**DEBT SERVICE FUND**

Property tax collections and interest earnings are the only revenue activities in this fund. The next bond principal and interest payments and local loan payments will be made in June.

**ASB FUND**

Revenues continue to exceed expenditures which is not unusual for this time of year. The heavier expenditures will show up as the year ends. The fund is healthy.

**TRANSPORTATION VEHICLE FUND**

There was investment revenue only in this fund for March. Some new buses will arrive soon, and be paid for, lowering the fund balance for this fund.