

COMMUNITY FINANCIAL ADVISORY COMMITTEE
October 16, 2014
MEETING NOTES

PRESENT:

Paula Bailey John Brock
Cathie Clawson Jeff McCormick
Deborah Simon
Brian Maule
Debbie Booher
Richard Lockwood

ABSENT:

Steve Swearingen
Chris Willits
Scott Hendon
Craig Barry
Chris Frasier

Preliminary budget was presented to the school board by past finance director. Budget went to ESD.

- 1) An error – employee benefits
- 2) Revenue estimates were off
- 3) Storm water fee increase
- 4) Added transportation for Agate Program

Due to growing fund balance we were able to cover those expenditures that were not expected; new mid-range projected after CKA removed. September enrollment is usually 98% average of yearly enrollment which means we are projected to be about 30 down—average.

Concerns from members as to when/if we will know where our fund balance is headed and if there is a possibility of not funding the Option 3 program. Budget suggestions given to the board by CFAC

Goals –

- 1) Add more members
 - want to know how members/groups can be useful to Paula
 - directors/community – do we have to have only 2 per district
 - terms on committee are 2 or 3 years?
 - Purpose of Committee? – 2-way communication tool to communicate budget practices, long and short term, to get financial information to community
- 2) Budget Training:
 - would like more training
- 3) Electronic Agenda
 - reduce paper
- 4) Begin meetings on time
- 5) Community member vs district chair

- would like a community chair and 2 co-chairs
- things Director of Finance should chair
- not sure there is enough info with community to be able to chair
- would like calendar for what information we will cover throughout year
- if community member chairs, should be expected to be able to stand up at board meetings and let them know what happened at meeting via public comment section
- advisory committee-perception of public/school board is different if community is presenting info verses district staff

- 6) Align Strategic Plan with CFAC
 - help/encourage a strategic plan for district
 - help devise goals (financial) to board
- 7) Improve communication with community about district finance
- 8) Explain Biennium Budget

Handed out Budget Process 2015-16

Meeting schedule -how often
 -if chairperson doing agenda and nothing on – cancel meeting?
 -once a month

Next Meeting: -Biennium Budget
 -Chair person? New members?
 -go over rules (if new members)
 -Detailed budget calendar

The Committee would like a reminder for the meetings a few days ahead of time.