

North Kitsap School District Budget Status Report

As of June 30, 2018



TO: Laurynn Evans, Superintendent

FROM: Jason Rhoads, Executive Director- Business, Finance & Operations

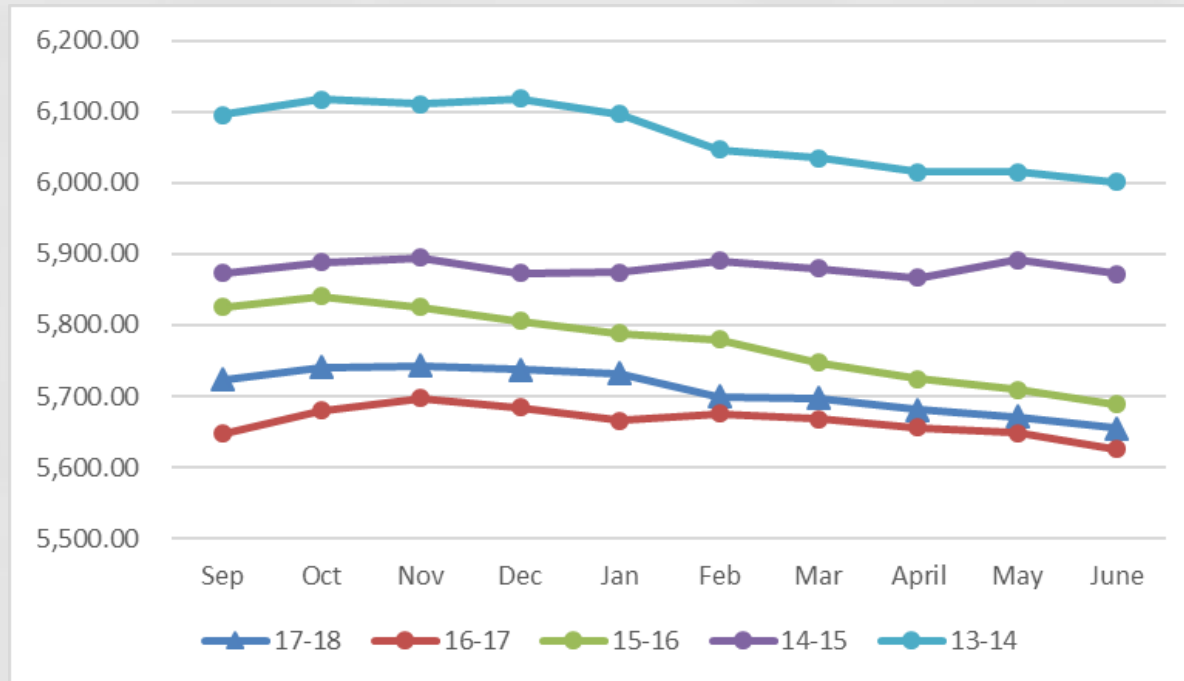
DATE: July 12, 2018

SUBJECT: Budget Status Report – June 30, 2018

- Enrollment stayed above budget all year, ending just over 134 FTE higher than budget.
- The General fund balance is above the prior year.
- Expenditures are trending up due to capital projects beginning this year.
- Revenues are on track with budget.

Enrollment

As of June enrollment (not including running start), the average FTE is 5,708.09 which is 134.09 MORE than budget.



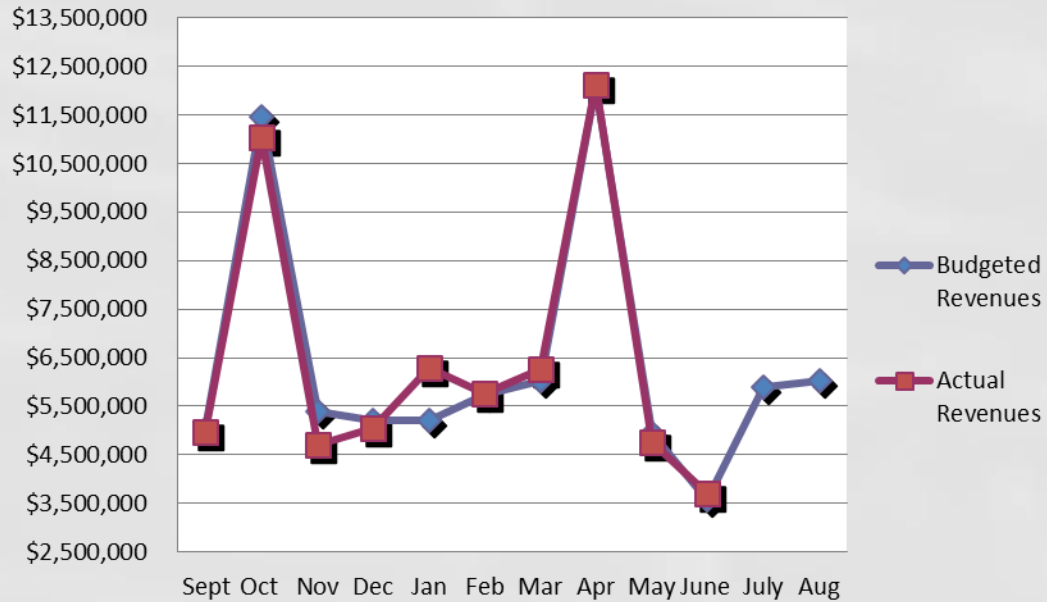
Enrollment

FTE														
Grade	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Avg	17-18 Budget	Difference	
K-5	2,614.79	2,621.64	2,625.63	2,632.31	2,629.97	2,634.24	2,633.24	2,642.24	2,642.44	2,637.47	2,631.40	2,486.00	145.40	
6th-8th	1,351.01	1,351.01	1,350.73	1,346.60	1,345.40	1,337.62	1,343.62	1,340.22	1,339.22	1,335.62	1,344.11	1,324.00	20.11	
9-12	1,758.05	1,768.27	1,766.26	1,758.83	1,756.54	1,727.72	1,720.03	1,698.69	1,690.04	1,681.46	1,732.59	1,764.00	(31.41)	
SubTotal	5,723.85	5,740.92	5,742.62	5,737.74	5,731.91	5,699.58	5,696.89	5,681.15	5,671.70	5,654.55	5,708.09	5,574.00	134.09	
Running Start		150.38	149.45	148.51	148.69	150.84	147.18	141.87	145.23	141.05	147.02	127.00	20.02	



General Fund Budget Status:

Revenue Actual vs Budget

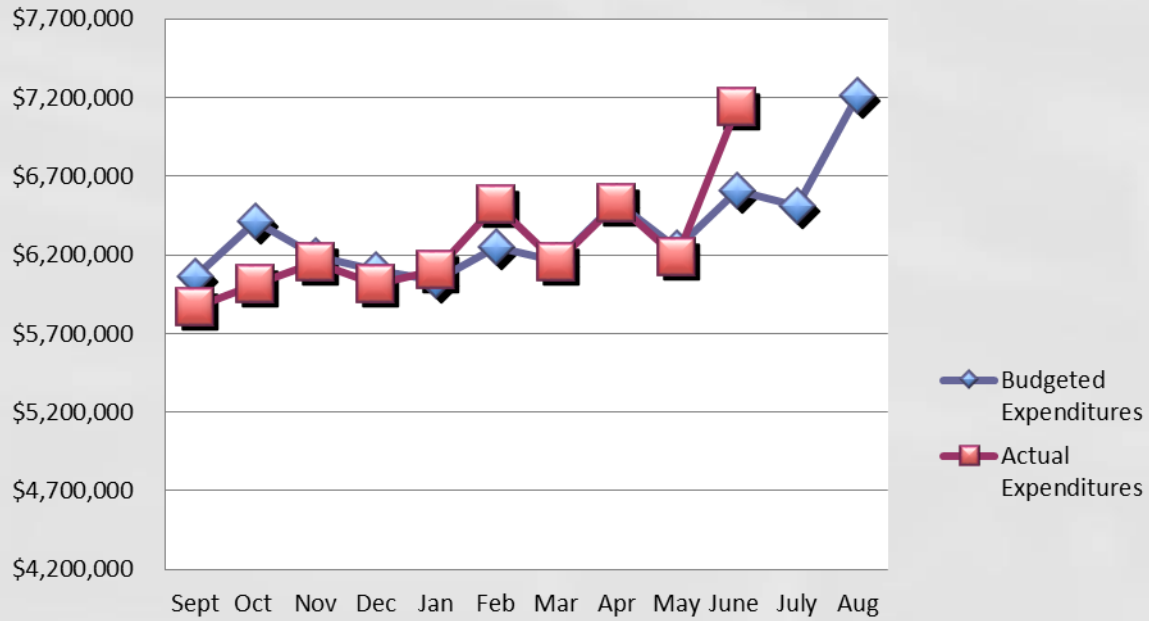


REVENUES		% of budget
Actual Revenue Year to Date	\$ 64,690,705	84.40%
Budgeted Revenue Year to Date	\$ 64,687,223	84.40%
Difference	\$ 3,482	



General Fund Budget Status:

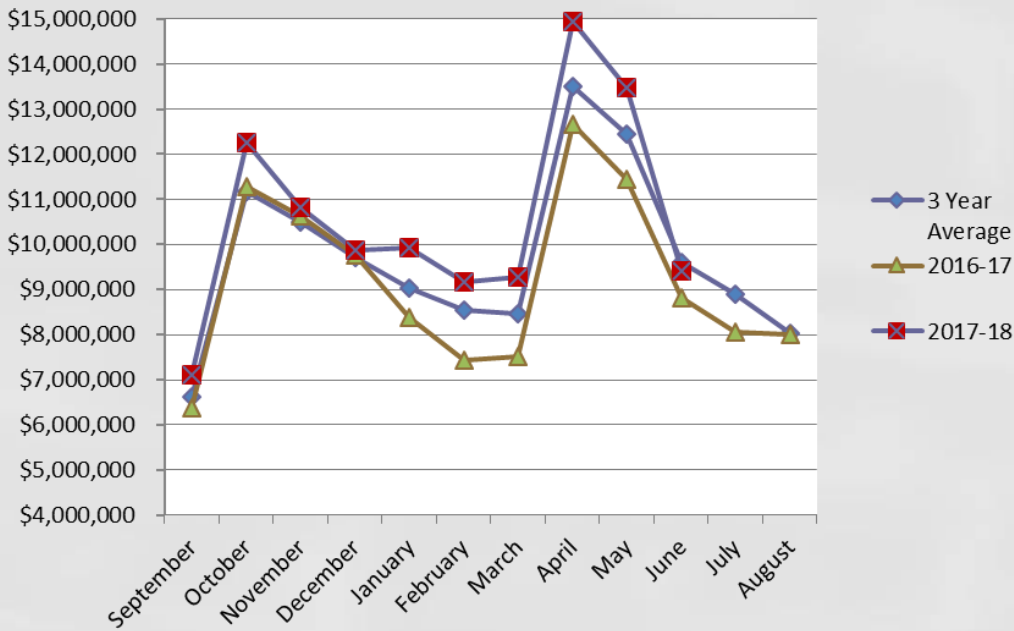
Expenditure Actual vs Budget



EXPENDITURES		% of budget
Actual Expenditures Year to Date	\$ 62,675,208	81.91%
Budgeted Expenditures Year to Date	\$ 62,609,128	81.82%
Difference	\$ (66,081)	



General Fund Balance



Month	3 Year Average	2016-17	2017-18
September	\$ 6,620,621	\$ 6,389,195	\$ 7,112,748
October	\$ 11,184,446	\$ 11,294,511	\$ 12,249,079
November	\$ 10,490,042	\$ 10,618,568	\$ 10,817,908
December	\$ 9,709,131	\$ 9,769,220	\$ 9,868,327
January	\$ 9,040,362	\$ 8,373,344	\$ 9,928,583
February	\$ 8,557,712	\$ 7,442,909	\$ 9,160,986
March	\$ 8,476,181	\$ 7,503,764	\$ 9,272,306
April	\$ 13,506,415	\$ 12,667,457	\$ 14,935,593
May	\$ 12,458,115	\$ 11,437,581	\$ 13,464,387
June	\$ 9,611,477	\$ 8,824,346	\$ 9,424,643
July	\$ 8,911,145	\$ 8,063,509	
August	\$ 8,043,520	\$ 8,005,589	

2017-18 Beginning Fund Balance	
Nonspendable Fund Balance	\$581,793.15
Restricted Fund Balance	\$233,710.78
Assigned to Capital Projects Fund Balance	\$540,000.00
Assigned to Carryover Fund Balance	\$342,930.45
Unassigned Fund Balance	\$950,754.15
Committed Minimum Fund Balance (7%)	\$5,356,400.00
Total Ending Fund Balance (16-17)	\$8,005,588.53



General Fund Expense by Object

On average expenditures should be 8.3% per month – June 83%

OBBB	OBBB	Allocation	Budget	Year-to-Date	FYTD %	Encumbrance	Balance	% W/ENC
0---	DEBIT TRANSFERS	3,064,923.00	435,814.00	460,160.43	105.59	0	-24,346.43	105.59
1---	CREDIT TRANSFERS	0	-427,178.00	-460,160.43	107.72	0	32,982.43	107.72
2---	SALARIES- CERT EMPLOYEES	47,772,932.00	31,190,577.08	25,904,570.82	83.05	4,781,420.24	504,586.02	98.38
3---	SALARIES- CLASS EMPLOYEES	23,068,675.00	13,744,551.38	11,845,725.40	86.18	2,025,190.48	-126,364.50	100.92
4---	EMP BENE & PAYROLL TAXES	1,860,571.00	17,639,787.54	14,603,534.18	82.79	2,884,229.81	152,023.55	99.14
5---	SUPPLIES & MATERIALS	666,308.00	4,866,114.33	3,098,927.60	63.68	787,648.57	979,538.16	79.87
7---	PURCHASED SERVICES	147,576.00	8,366,305.96	6,856,621.23	81.96	1,904,475.32	-394,790.59	104.72
8---	TRAVEL	0	115,730.00	132,999.16	114.92	2,513.33	-19,782.49	117.09
9---	CAPITAL OUTLAY	0	95,000.00	217,768.31	229.23	0	-122,768.31	229.23



Expenditures by Program

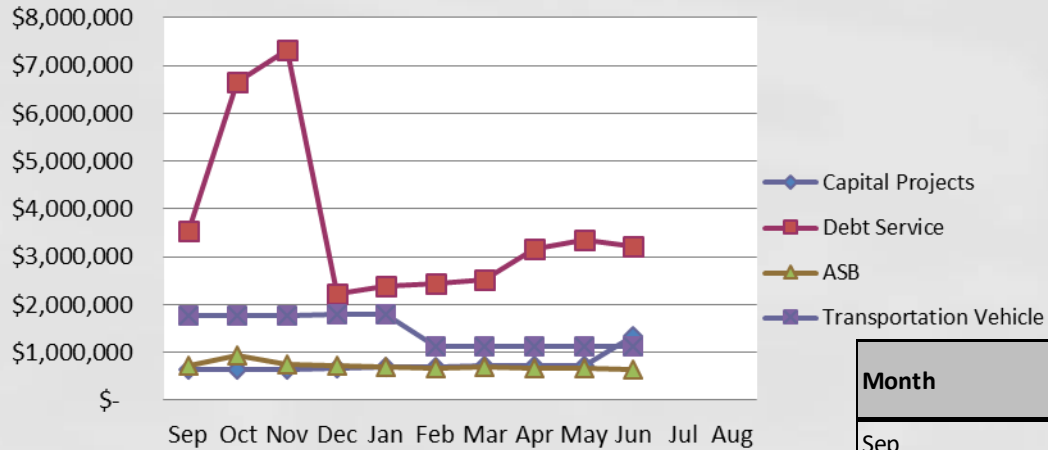
Program	Description	Budget	Year-to-Date	Encumbrance	Balance	FY %
01--	BASIC ED	39,864,138.82	33,434,464.64	6,018,420.62	411,253.56	99.23
02--	ALE LEARNING	479,681.15	414,762.35	54,260.93	10,657.87	99.29
03--	SCHOOL DONATION	494,357.17	211,105.11	0	283,252.06	47.72
04--	EXTRA-CURR	20,000.00	24,368.57	0	-4,368.57	161.65
05--	REIMB EXP	65,905.05	-287.39	11,206.68	54,985.76	17.78
06--	INSTR PRGR	0	2,000.00	0	-2,000.00	0
08--	SRO	60,230.56	30,592.50	29,638.06	0	100
21--	S/E BASIC	9,081,655.41	7,382,320.45	1,416,289.19	283,045.77	97.1
22--	SPED 0-3	432,295.80	399,400.39	3,049.39	29,846.02	93.1
24--	S/E SUPPL	1,190,481.90	1,251,084.44	255,487.29	-316,089.83	126.55
29--	S/E OTHER	182,533.95	119,936.07	21,458.46	41,139.42	77.52
31--	CTE-STATE	2,329,871.52	1,672,747.27	347,144.65	309,979.60	88.96
34--	CTE/MIDDLE	609,498.33	487,908.35	89,076.03	32,513.95	95.06
38--	CTE-FEDERL	26,109.00	21,944.18	4,402.86	-238.04	100.91
51--	TITLE 1	570,942.00	456,782.07	86,205.39	27,954.54	95.31
52--	Oth Grants	127,333.00	67,852.98	9,753.75	49,726.27	75.25
55--	LEARN ASSI	1,119,087.10	925,349.29	174,971.42	18,766.39	98.54
58--	SPEC/PILOT	268,056.13	65,308.32	4,341.72	198,406.09	26.62
62--	MATH & SCI P.D.	188,167.76	113,197.20	15,251.07	59,719.49	68.29
64--	IMMIGRANT COMP	33,036.00	20,246.01	3,971.70	8,818.29	73.31
65--	TRN BILIN	283,401.20	231,095.86	43,755.51	8,549.83	97.13
68--	NAT AM,FED	101,634.11	81,416.89	15,859.38	4,357.84	96.36
73--	SUMMER	0	11.25	0	-11.25	0
74--	HIGHLY CA	118,564.82	104,318.75	8,497.68	5,748.39	98.19
79--	OTHR PRGRM	493,290.71	881.79	0	492,408.92	0.18
86--	PSAT/AP	79,000.00	58,040.91	0	20,959.09	74.77
89--	OTH COMM	516,175.56	388,478.62	31,139.02	96,557.92	85.87
97--	DISTR SUP	12,137,045.08	10,167,974.01	2,827,557.14	-858,486.07	108.29
98--	FOOD SRV	2,139,841.43	1,561,454.14	218,163.72	360,223.57	81.38
99--	PUP TRANS	3,507,659.44	2,965,862.23	695,576.09	-153,778.88	105.09
	Grand Total	76,519,993.00	62,660,617.25	12,385,477.75	1,473,898.00	98%



Other Funds – Budget Status

Below is a graphical representation of balances in the various funds. The spikes and subsequent dips in the Debt Service Fund Balance in the Fall and Spring are driven by tax collections for our bonds, and the following principal and interest payments.

NKSD Fund Balances



Month	Capital Projects	Debt Service	ASB	Transportation Vehicle
Sep	\$ 634,214	\$ 3,544,757	\$ 714,909	\$ 1,779,335
Oct	\$ 643,325	\$ 6,656,702	\$ 933,279	\$ 1,781,121
Nov	\$ 655,764	\$ 7,332,413	\$ 749,064	\$ 1,782,876
Dec	\$ 661,603	\$ 2,235,930	\$ 715,978	\$ 1,784,819
Jan	\$ 685,237	\$ 2,390,428	\$ 697,205	\$ 1,786,930
Feb	\$ 696,264	\$ 2,439,207	\$ 677,859	\$ 1,124,621
Mar	\$ 711,021	\$ 2,519,784	\$ 688,502	\$ 1,126,200
Apr	\$ 729,069	\$ 3,163,710	\$ 676,045	\$ 1,127,782
May	\$ 726,086	\$ 3,349,390	\$ 677,089	\$ 1,129,579
Jun	\$ 1,332,089	\$ 3,222,747	\$ 639,865	\$ 1,131,262
Jul				
Aug				

